

# State of Utah DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt Governor Ted Stewart Executive Director James W. Carter Division Director 1594 West North Temple, Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 801-538-5340 801-359-3940 (Fax) 801-538-7223 (TDD)

June 5, 1997

CERTIFIED RETURN RECEIPT P 074 976 579

Earl E. Hoellen, President International Uranium (USA) Corporation Independence Plaza, Suite 950 1050 Seventeenth Street Denver, Colorado 80265

Re:

Formal Approval of Transfer and Form and Amount of Reclamation Surety and Transfer, International Uranium (USA) Corporation ("IUC"), Pandora Mine, M/037/012; Hecla Shaft Mine, M/037/043; and Redd Block IV Mine, M/037/046, San Juan County, Utah

Dear Mr. Hoellen:

On May 28, 1997, the Board of Oil, Gas and Mining formally approved the form and amount of reclamation surety for IUC's Pandora Mine, Hecla Shaft Mine, and Redd Bock IV Mine. The reclamation sureties are in the form of surety bonds issued by National Union Fire Insurance Company of Pittsburgh, PA. The mines and their corresponding surety information is listed below.

Mine Name	File Number	Surety Amount	Bond Number
Pandora	M/037/012	\$ 80,000	
Hecla Shaft	M/037/043	\$177,500	
Redd Block IV	M/037/046	\$ 7,600	

The Division hereby grants final approval of these reclamation sureties and permit transfers. Enclosed please find copies of the fully signed and executed Reclamation Contracts and surety bond forms for your files.

We are returning the following originals of the old Reclamation Contracts and surety bonds with the effective date of July 27, 1994, for your disposal:

Pandora Mine	M/037/012	\$71,700	
Hecla Shaft	M/037/043	\$159,000	
Redd Block IV	M/037/046	\$6,800	

Page 2 Earl E. Hoellen June 5, 1997

This approval allows the Division to officially transfer the mining permits for the Pandora, Hecla Shaft and Redd Block IV from Energy Fuels Nuclear, Inc. to International Uranium (USA) Corporation. IUC is now the operator of record for this mine. Copies of the fully signed and executed transfer forms are also enclosed for your files.

Thank you for your cooperation in finalizing these permitting actions. Please call Tony Gallegos at (801) 538-5267 if you have any questions regarding these matters.

Sincerely,

James W. Carter

Director

jb

Enclosures: (3) old MR-RC w/surety bonds dated 7/27/94

(3) new MR-RC w/surety bonds date 6/5/97

(3) MR-TRL dated 6/5/97

cc:

Michelle Rehmann, IUC Mark Sommer, Manti-LaSal National Forest, Monticello RD w/MR-RC & Surety

Sal Venticinque, BLM, Grand RA w/MR-RC & Surety

IUC.bnd

FORM MR-RC
Revised June 10, 1996
RECLAMATION CONTRACT

File Number M/037/012

Effective Date June 5./997

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION of OIL, GAS and MINING

1594 West North Temple Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 (801) 538-5291 Fax: (801) 359-3940

### **RECLAMATION CONTRACT**

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For the purpose of this RECLAMATION CONTRACT the terms below are defined as follows:

"NOTICE OF INTENTION" (NOI): (File No.) (Mineral Mined)	M/037/012 Uranium - Vanadium	
"MINE LOCATION": (Name of Mine) (Description)	Pandora Approximately three miles east of Lasal, Utah in San Juan County.	
"DISTURBED AREA": (Disturbed Acres) (Legal Description)	15 (refer to Attachment "A")	
"OPERATOR": (Company or Name) (Address)	International Uranium (USA) Corporation C/O Energy Fuels Nuclear, Inc.	
(Phone)	Three Park Central, Suite 900 1515 Arapahoe Street, Denver, CO 80202 303-623-8317	

"OPERATOR'S REGISTERED AGENT": (Name) CT Corporation (Address) 50 West Broadway Salt Lake City, UT 84101 (Phone) 801-364-5105 "OPERATOR'S OFFICER(S)": Earl E. Hoellen, President Harold R. Roberts, Exec. Vice Pres. Rick E. Townley, Vice Pres. - Finance "SURETY": (Form of Surety - Attachment B) Surety Bond "SURETY COMPANY": National Union Fire Insurance (Name, Policy or Acct. No.) Company of Pittsburgh, PA "SURETY AMOUNT": (Escalated Dollars) \$80,000.00 "ESCALATION YEAR": 2002 "STATE": State of Utah "DIVISION": Division of Oil, Gas and Mining "BOARD": Board of Oil, Gas and Mining

**ATTACHMENTS:** 

A "DISTURBED AREA":

B "SURETY":

This Reclamation Contract (hereinafter referred to as "Contract") is entered into between <a href="International Uranium (USA)">International Uranium (USA)</a> the "Operator" and the Utah State Board of Oil, Gas and Mining ("Board").

WHEREAS, Operator desires to conduct mining operations under Notice of Intention (NOI) File No. M/037/012 which has been approved by the Utah State Division of Oil, Gas and Mining "Division" under the Utah Mined Land Reclamation Act, Sections 40-8-1 et seq., Utah Code Annotated, (1953, as amended) (hereinafter referred to as "Act") and implementing rules; and

WHEREAS, Operator is obligated to reclaim that area described as the Disturbed Area as set forth and in accordance with Operator's approved Reclamation Plan, and Operator is obligated to provide surety in form and amount approved by the Board, to assure reclamation of the Disturbed Area.

Page 2 of 8 Revised June 10, 1996 Form MR-RC NOW, THEREFORE, the Board and the Operator agree as follows:

1.	Operator agrees to conduct reclamation of the Disturbed Area in accordance with the Act and implementing regulations, the original			
	Notice of Intention dated 2/3/77 and the original			
	Reclamation Plan dated 2/3/77 The Notice of Intention			
	as amended, and the Reclamation Plan, as amended, are incorporated by this reference and made a part hereof.			

- 2. Concurrent with the execution hereof, Operator has provided surety to assure that reclamation is conducted, in form and amount acceptable to the Board. Such surety as evidenced by the Surety Contract is in the form of the surety attached hereto as Attachment B and made a part hereof. The Surety Contract shall remain in full force and effect according to its terms unless modified by the Board in writing. If the Surety Contract expressly provides for cancellation, then, within 60 days following the Division's receipt of notice that the Surety Company intends to cancel the Surety Contract, the Operator shall provide a replacement Surety Contract in a form and amount reasonably acceptable to the Board. If the Operator fails to provide an acceptable replacement Surety Contract, the Division may order the Operator to cease further mining activities and to begin immediate reclamation of the Disturbed Area.
- 3. Operator agrees to pay legally determined public liability and property damage claims resulting from mining to the extent provided in Section 40-8-7(1)(e) of the Act.
- 4. Operator agrees to perform all duties and fulfill all reclamation requirements applicable to the mine as required by the Act and implementing rules, the Notice of Intention, as amended and the Reclamation Plan, as amended.
- 5. The Operator's liability under this Contract shall continue in full force and effect until the Division certifies that the Operator has reclaimed the Disturbed Area in accordance with the Act and implementing rules, the Notice of Intention, as amended and the Reclamation Plan, as amended.
- 6. If reclamation of discrete sections of the Disturbed Area is completed to the satisfaction of the Division, and the Division finds that such sections are severable from the remainder of the Disturbed Area, Operator may request the Division to certify that Operator has reclaimed such discrete sections of the Disturbed Area in accordance with the Act and Implementing rules, the Notice of Intention, as

amended and the Reclamation Plan, as amended. If the Division makes such certification, Operator may make request to the (Board) that the aggregate face amount of the Surety Contract provided pursuant to paragraph 2 be reduced to an amount necessary to provide for completion of the remaining reclamation. The (Board) shall hear Operator's request for such reduction in accordance with the Board's Procedural Rules concerning requests for Agency Action.

- 7. Operator agrees to indemnify and hold harmless the State, Board and the Division from any claim, demand, liability, cost, charge, suit, or obligation of whatsoever nature arising from the failure of Operator or Operator's agents and employees, or contractors to comply with this Contract.
- 8. Operator may, at any time, submit a request to the Board to substitute surety. The Board, in its sole judgment and discretion, may approve such substitution if the substitute surety meets the requirements of the Act and the implementing rules.
- 9. This Contract shall be governed and construed in accordance with the laws of the State of Utah.
- 10. If Operator shall default in the performance of its obligations hereunder, Operator agrees to pay all costs and expenses, including reasonable attorney's fees and costs incurred by the Division and/or the Board in the enforcement of this Contract.
- 11. Any breach that the Division finds to be material of the provisions of this Contract by Operator may, at the discretion of the Division, result in an order to cease mining operations. After opportunity for notice and hearing, the Board of Oil, Gas and Mining may enter an order to revoke the Notice of Intention, order reclamation, or order forfeiture of the Surety Contract, or take such other action as is authorized by law.
- 12. In the event of forfeiture of the Surety Contract, Operator shall be liable for any additional costs in excess of the surety amount which are required to comply with this Contract. Any excess monies resulting from forfeiture of the Surety Contract, upon completion of reclamation and compliance with this Contract, shall be returned to the rightful claimant.
- 13. This Contract including the Notice of Intention, as amended and the Reclamation Plan, as amended, represents the entire agreement of the parties involved, and any modification must be approved in writing by the parties involved.

14. Each signatory below represents that he/she is authorized to execute this Contract on behalf of the named party.

INTERNATIONAL URANIUM (USA) CORPORATION	
Operator Name	<del></del>
Earl E. Hoellen, President  By:	
Authorized Officer (Typed or Printed)	_
A Stable	May 13, 1997
Authorized Officer's Signature	Date
•	
SO AGREED this day of	June , 19 97
	•
AND APPROVED AS TO FORM AND AMOU	NT OF SURETY:
BY _ Stock anish.	
Dave D. Lauriski, Chairman Utah State Board of Oil, Gas and Min	ina

By James W. Carter, Director	Ine 5, 1997 Date
STATE OF UTAH ) ss:	
On the day of appeared before me, who being duly sworn ARTER Oil, Gas and Mining, Department of Natural duly acknowledged to me that he/she executation authority of law on behalf of the State of University of Law on behalf of the State of University of Law on behalf of the University of Law on behalf of the University of Law on behalf of the Univer	is the Director of the Division of Resources, State of Utah, and he/sheuted the foregoing document by
Notary Public VICTORIA A. BAILEY 1594 West North Temple Salt Lake City, Utah 84114 My Commission Expires February 29, 2000 State of Utah	Notary Public Residing at: SAUT LAKE CITY, LITTAH

**OPERATOR:** 

INTERNATIONAL URANIUM (USA) CORPORATIO	N
Operator Name	
By Earl E. Hoellen, President Corporate Officer - Position	May 13, 1997
Corporate Officer - Position	Date
Stallo	
Signature	_
STATE OF	
COUNTY OF DENVER ) ss:	
On the 13 day of May appeared before me Earl E. Hoellen being by me duly sworn did say that he/sike is the President and duly acknowledged that said instrument by authority of its bylaws or a resolution of Earl E. Hoellen	of INTERNATIONAL URANIUM (USA) CORPORATION It was signed on behalf of said company its board of directors and said
vicki Lynn HOFFSETZ	Notary Public Residing at: 8449 Nelson Dr. Arvada CO 80005
August 12, 1998	
My Commission Expires:	

Page 7 of 8 Revised June 10, 1996 . Form MR-RC

### **ATTACHMENT "A"**

International Uranium (USA) Corpor	ration Pandora	
Operator	Mine Name	
M/037/012	San Juan	Country Have
Permit Number		_ County, Utah

# The legal description of lands to be disturbed is:

Lands to be Disturbed:

T29S, R25E SLBM-NW $^{1}_{4}$  Sec 5 NE $^{1}_{4}$  Sec 6

T29S, R24E SLBM-SE<sup>1</sup> Sec 1

Land Currently Disturbed:

T29S, R24E SLBM-E<sup>1</sup>2, NE<sup>1</sup>4, SE<sup>1</sup>4 Sec 1

(June 10, 1996)

MR FORM 6

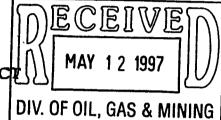
Joint Agency Bonding Form

Bond Number		
Permit Number	M/37/012	
	Pandora	

STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES
Division of Oil, Gas and Mining
1594 West North Temple Suite 1210

Box 145801 Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5291

Fax: (801) 359-3940



# THE MINED LAND RECLAMATION AC

SURETY BOND

	The unde	rsigned Interna	ational Uranium	(USA)	Corporation	as Principal,
and	National Union	n Fire Insura 1, Pa.	ational Uranium ance Company	as as	Surety, hereby	jointly and severally
hind	ourselves, our	heirs, administ	rators, executors,	successor	s and assigns u	nto the state of Ulah,
			nd the US BLM	, and u	2 LOTEST SELV	dollars
	e penal sum of	Eighty_	Thousand			
(\$_	80,000.00	).				

Principal has estimated in the Mining and Reclamation Plan approved by the Division of Oil, Gas and Mining on the 28th day of April 19\_77, that 15 acres of land will be disturbed by this mining operation in the State of Utah.

A description of the disturbed land is attached as "Attachment A" to the Reclamation Contract of which this document is an integral part.

The condition of this obligation is that if the Division determines that Principal has satisfactorily reclaimed the disturbed lands in accordance with the approved Mining and Reclamation Plan and has faithfully performed all requirements of the Mined Land Reclamation Act, and complied with the Rules and Regulations adopted in accordance therewith, then this obligation shall be void; otherwise it shall remain in full force and effect.

If the Mining and Reclamation Plan provides for periodic partial reclamation of the disturbed lands, and if the lands are reclaimed in accordance with such Plan, Act and regulations, then Principal may apply for a reduction in the amount of this Surety Bond.

Page 2 MR-6 Joint Agency Surety Bond Attachment B Bond Number M/37/012
Permit Number M/37/012
Mine Name Pandora Mine

In the converse, if the Mining and Reclamation Plan provides for a gradual increase in the area disturbed or the extent of disturbance, then, the Division may require that the amount of this Surety Bond be increased, with the written approval of the Surety.

This bond may be canceled by the Surety after ninety (90) days following receipt by the Division and Principal of written notice of such cancellation. Surety's liability shall then, at the expiration of said ninety (90) days, cease and terminate except that Surety will remain fully liable for all reclamation obligations of the Principal incurred prior to the date of termination.

Principal and Surety and their successors and assigns agree to guarantee said obligation and to indemnify, defend, and hold harmless the Division from any and all expenses (including attorney fees) which the Division may sustain in the collection of sums due hereunder.

Surety will give prompt notice to Principal and to the Division of the filing of any petition or the commencement of any proceeding relating to the bankruptcy, insolvency, reorganization, or adjustment of the debts of Surety, or alleging any violation or regulatory requirements which could result in suspension or revocation of the Surety's license to do business.

IN WITNESS WHEREOF, the Principal and Surety hereunto set their signatures and seals as of the dates set forth below.

International Uranium (USA) Corporation	_May 1, 1997	
Principal (Permittee)	Date	**************************************
Earl E. Hoellen By (Name typed):		
President		
Title		
Signature Signature		
Surety Company National Union Fire Insurance Company of Pittsburgh, Pa.	May 1, 1997	
Company Officer	Date	<del></del>
Ava M. Schaefer, Attorney-In-Fact Title/Position		
Ava M. Schaeler		
Signature /		

Page 3 MR-6 Joint Agency Surety Bond Attachment B

Bond Number
Perma Number M/37/012
Mine Name Pandora Mine

SO AGREED this O day of JUNE 1997

Dave D. Lauriski, Chairman Board of Oil, Gas and Mining

\*NOTE: Where one signs by virtue of Power of Attorney for a Surety Company, such Power of Attorney must be filed with this bond. If the Principal is a corporation, the bond shall be executed by its duly authorized officer.

Page 4 MR-6 Joint Agency Surety Bond Attachment B

Bond Number_	
Permut Number	M/37/012
Mine Name	Pandora Mine

# AFFIDAVIT OF QUALIFICATION

On the 1st day of	May 19 97 personally appeared before me
Ava M. Schaefer	personany appeared before me
duly sworn did say that he/she, the	said Ava M. Schaefer is the
Attorney-In-Fact of Natio	onal Union Fire Insurance Company della classification
said instrument was signed on behalf	ttsburgh, Pa. authority of its bules on the
its board of directors and said	Ava M. Schaefer
to me that said company executed th	Ava M. Schaefer duly acknowledged to execute and
deliver the foregoing obligations; tha	it said Surety is authorized to execute the same and has
	is said Surety is authorized to execute the same and has is of Utah in reference to becoming sole surety upon bonds,
undertaking and obligations.	are reserved to becoming sole surery upon bonds,
_	
*	
	$\dot{a}$
	Signed: 177 M. Scharles
	Surety Officer
	,
	Title: Attorney-In-Fact
STATE OF Kentucky	
Rentucky	<del></del>
COUNTY OFFayette	) ss:
	)
Subscribed and sworn to before me th	is <u>lst</u> day of May 1997
	18 1st day of May , 1997
	·
	_
	· Dellie Rom
	Notary Public
	, rashe
	Residing at: Lexington, Kentucky
My Commission 5	
My Commission Expires:	·
August 24 19 99	

### American Home Assurance Company National Union Fire Insurance Company of Pittsburgh, Pa. Principal Bond Office 70 Pine Street, New York, NY, 10270

So

#### KNOW ALL MEN BY THESE PRESENTS:

That American Home Assurance Company, a New York corporation, and National Union Fire Insurance Company of Pittsburgh, Pa, a Pennsylvania corporation, does each hereby appoint

---James H. Godfrey Jr., Phillip S. McCrorie, Ava M. Schaefer: of Lexington, Kentucky---

its true and lawful Attorney(s)-in-Fact, with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, Pa. have each executed these presents

this 20th day of May, 1996





Kristian P. Moor, President
National Union Fire Insurance Company of Putsburgh, PA.
Executive Vice President
American Home Assurance Company

# STATE OF NEW YORK } COUNTY OF NEW YORK }ss.

On this 20th day of May, 1996, before me came the abovenamed officer of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, Pa., to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seals of said corporations thereto by authority of his office.

CAROL RAGAB

Notary Public, State of New York
No 01RA5052011

Qualified in Kings County 1997
Commission Expires Nov. 13, 1997

#### **CERTIFICATE**

Excerpts of Resolutions adopted by the Boards of Directors of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, Pa. on May 18, 1976:

"RESOLVED, that the Chairman of the Board, the President, or any Vice President be, and hereby is, authorized to appoint Attorneys-in-Fact to represent and act for and on behalf of the Company to execute bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, and to attach thereto the corporate seal of the Company, in the transaction of its surety business;

"RESOLVED, that the signatures and attestations of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed with respect to any bond, undertaking, recognizance or other contract of indemnity or writing obligatory in the nature thereof;

"RESOLVED, that any such Attorney-in-Fact delivering a secretarial certification that the foregoing resolutions still be in effect may insert in such certification the date thereof, said date to be not later than the date of delivery thereof by such Attorney-in-Fact."

I, Elizabeth M. Tuck, Secretary of American Home Assurance Company and of National Union Fire Insurance Company of Pittsburgh, Pa. do hereby certify that the foregoing excerpts of Resolutions adopted by the Boards of Directors of these corporations, and the Powers of Attorney issued pursuant thereto, are true and correct, and that both the Resolutions and the Powers of Attorney are in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of each corporation





Elizabeth M. Tuck, Secretary

FORM MR-TRL (Revised June 1996)

For Division Use:

File No.: M/037/012 Effective Date: Qua I. 1997

DOGM Lead: AAG

STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING 1594 West North Temple Suite 1210 PO Box 145801 Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5291

Fax: (801) 359-3940

# TRANSFER OF NOTICE OF INTENTION LARGE MINING OPERATIONS

DIV. OF OIL, GAS & MINING

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1.	(a)	Notice of intention to be transferred (file number): M/037/012
	<b>(</b> b <b>)</b>	Name of mining operation: Pandora
	(c)	Location of mining operation (county): San Juan
	(d)	Name, telephone number and mailing address of the operator currently holding the notice of intention (transferor):
		Energy Fuels Nuclear, Inc. 303-623-8317  Three Park Central, Suite 900  1515 Arapahoe Street, Denver, CO 80202
2.	<b>(a)</b>	Name, telephone number and mailing address of the operator acquiring the notice of intention (transferee):  International Uranium (USA) Corporation 303-623-8317  c/o Energy Fuels Nuclear, Inc., Three Park Central, Suite 900  1515 Arapahoe Street, Denver, CO 80202
	<b>(b)</b>	Name, telephone number and address of the authorized representatives of the Transferee to whom any notices under the provisions of the Utah Mined Land Reclamation Act may be sent:  Michelle R. Rehmann, International Uranium (USA) Corporation  c/o Energy Fuels Nuclear, Inc., Three Park Central, Suite 900  1515 Arapahoe Street, Denver, CO 80202 303-62348317
3.	(a)	The total disturbed area identified in the approved notice of intention: 15 Acres
	<b>(</b> b)	The actual number of acres disturbed by the operation through date of transfer:

- Attach a legal description of above acreages as Appendix "A" and a map of suitable scale with actual disturbed areas clearly shown and identified. (c)
- This application must be accompanied by a fully executed and signed Reclamation 4. Contract (Form MR-RC).

STATE OF C	olorado		
COUNTY OF _	Denver	) ss. )	
	SWORN STAT	EMENT OF TH	RANSFEROR
I, Don	ald L. Peterson	being first duly	sworn under oath, depose and say that
Iam Preside	ent (office	er or agent) of_	Energy Fuels Nuclear, Inc.
(Corporation/Con	apany Name); and that	I am duly autho	orized to execute and deliver the
foregoing obligati	ons; that I have read t	the said applicati	ion and fully know the contents
thereof; that all si	atements contained in t	the transfer appl	ication are true and correct to the
best of my knowle	edge and belief. By ex	ecution of this s	statement I certify that the Transferor
is in full complian	sce with the Utah Mine	d Land Reclams	uion Act, the Rules and Regulations
promulgated there	under, and the terms a	nd conditions of	Notice of Intention No. M/037/012
*		Signature	all I all
		Donald	L. Peterson
		Presid Title	ent
Subscribed	and sworn before me t	Pale	January, 1997. AMedina
My commission E. NOTARY PUBLIC DEBRA L. MEDINA STATE OF COLORADA Commission Expires Scot. 2	. 19	Notary Pub Residing at	Jakewood, Co 80226

Page 3. of 6 Revised 6/96 Form MR-TRL

STATE OF	COLORADO	)
		) ss.
COUNTY OF	DENVER	)

# FINAL SWORN STATEMENT OF TRANSFEREE

Earl E. Hoellen	being first duly sworn under oath, depose and say that I am _
President	(officer or agent) ofINTERNATIONAL URANIUM (USA) CORPORATION
(Corporation/Company N	Jame); and that I am duly authorized to execute and deliver the
foregoing obligations; th	nat I have read the application and fully understand the contents
thereof; that all statemen	ts contained in the transfer application are true and correct to the
best of my knowledge an	d belief. By execution of this statement, the Transferee agrees to be
bound by the terms and c	conditions of Notice of Intention
No. M/037/012, the U	tah Mined Land Reclamation Act, and the Rules and Regulations
promulgated thereunder.	542 Melle
	Signature Earl E. Hoellen
	Name (Typed or Print) President Title
Subscribed and sworn	he for mp in 13 day of May , 19 97.
My commission Expires:	VICKI LYNN HOFFSETZ Notary Public 8449 Nelson Dr. Arvada CO 8000 Residing at:
Aug. 12, . 19 <sup>9</sup>	8

Page 4 of 6 Revised 6/96 Form MR-TRL

## CERTIFICATION OF APPROVAL

This is to certify that I have examined the foregoing application and do hereby grant the same, subject to the following limitations and conditions:

- (a) This transfer of notice of intention grants only the right to affect the lands described in Appendix "A".
- (b) The transferee has provided to the Division a fully executed and signed Reclamation Contract (Form MR-RC). The surety shall be effective on the date of transfer.
- (c) The transferee, or such other person as required by UCA 1953, Title 40-8, has acquired legal right to mine for lands described in Appendix "A".

COMMENTS:				
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APPROVED:

James W. Carter, Director

Division of Oil, Gas and Mining

Effective Data:

No.: \( \frac{m/0.37/0}{}{}

Page 5 of 6
Revised 6/96
Form MR-TRL

### APPENDIX "A"

Internationa	l Uranium	(USA)	Corporation	Pandora	
Operator	Mine Nam	e			
M/037/012				San Juan	Courty Visab
Permit Number	7		-		County, Utah

The legal description of lands to be disturbed is:

Lands to be Disturbed:

T29S, R25E SLBM-NW¹₄ Sec 5 NE<sup>1</sup><sub>4</sub> Sec 6

T29S, R24E SLBM-SE¼ Sec 1

Land Currently Disturbed:

T29S, R24E SLBM  $E_{2}^{1}$ ,  $NE_{4}^{1}$ ,  $SE_{4}^{1}$  Sec 1 :